



NOVA

LEAPHEALTH

TSXV- NLH (OTCQX:NVLPF)

May 2025
Investor Presentation

Forward Looking Statements

This Nova Leap Health Corp. (“**Nova Leap**” or the “**Company**”) presentation contains certain statements, which may constitute “forward- looking information” under Canadian securities law requirements and “forward looking statements” under applicable securities laws (“**forward-looking information**”). All statements other than statements of historical fact contained in this presentation, including, but not limited to, statements with respect to the future financial position and results of operations, strategy, plans, objectives, goals and targets, may constitute forward looking information. Forward-looking information can be identified by the use of words such as “could”, “expect”, “believe”, “will”, “may”, “intend”, “plan”, “estimate”, “anticipate”, “predict”, “project” and similar expressions and statements relating to matters that are not historical facts.

Forward-looking information involves known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of Nova Leap to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. These factors include regulatory changes affecting the home care industry; other unexpected increases in operating costs; competition from other service providers; and other risks identified in the Company’s continuous disclosure materials filed on SEDAR+.

Forward-looking information is based on assumptions that Nova Leap believes to be reasonable. Key assumptions upon which the Company’s forward-looking information is based include, but are not limited to: assumptions concerning general economic and market conditions, availability of working capital necessary for conducting Nova Leap’s operations, and Nova Leap’s ability to integrate its acquired businesses and maintain previously achieved service hour and revenue levels.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward- looking information. The forward-looking information in this presentation, including any financial outlook or future-oriented financial information, is made as of May 2025 for the purpose of providing information about management’s current expectations and plans relating to the future. The Company undertakes no obligation to publicly update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than where a duty to update such information or provide further disclosure is imposed by applicable law.

Investment Highlights



Market Leader in an Essential and Growing Industry

- Performing a vital role within the continuum of care with an individual and family centered focus, particularly those requiring dementia care
- Growth opportunities driven by an aging demographic and a constant pipeline of opportunities in a highly fragmented industry



Impressive History of Rapid Growth and Well-Positioned to Capitalize on a Fragmented Industry

- 20+ acquisitions completed since 2016 at an average target revenue multiple of 0.5x and target EBITDA multiples in the range of 3.0-5.0
- Re-engaged acquisition program in 2024 by completing strategic acquisitions in Massachusetts, Florida and Nova Scotia (January 2025). Additional Nova Scotia acquisition completed in May 2025.
- >90% of companies active in the sector are mom and pop shops with the top three players comprising <5% of home care sector revenue
- Substantial organic and acquisition growth opportunities
- Operations in 10 different States as well as Nova Scotia, Canada



Strong Financial Performance and Position

- Reported record Adjusted EBITDA of \$1.6M in 2024.
- Increasing gross margins demonstrate ongoing pricing power in an inflationary environment
- During Q4 2024, amended existing credit agreement with BMO Bank of Montreal, providing up to \$7M of available credit to support long-term growth strategy. As of May 2025, \$4.7M is available on facility.
- Available cash of USD\$1.3M and full access to revolving credit facility of CAD\$1.5M as the end of Q1 2025
- Total bank debt and promissory notes of \$2.5M at the end of Q1 2025, representing a leverage ratio of 1.70 times adjusted EBITDA for the 12-month period ending Q1 2025.



Aligned Management Team with History of Execution

- Management has repeatedly demonstrated ability to identify, negotiate and close on acquisitions favorable to shareholders
- Insider ownership of > 40% creates alignment with external shareholders



Investment Opportunity

- The Company welcomes discussions with investors who view Nova Leap as an attractive long-term investment opportunity.

What is Non-Medical and Skilled Home Care?

Nova Leap is focused on acquiring and organically growing Home Care Companies

Non-Medical Home Care

What is home care?

Home Care is about sustaining and maintaining your loved one's quality of life in their home – keeping them safe and comfortable

What do you get from home care?

- Dementia care;
- Personal grooming like bathing or getting dressed;
- Moving around: getting in and out of the bed/shower;
- Medication reminders;
- Errands like grocery shopping and picking up prescriptions;
- Light housekeeping; and
- Meal preparation

Who pays for home care?

Out-of-pocket (no reimbursement risk)

Home Health Care

What is home health care?

Home healthcare is skilled care to help someone get healthy while at home. It comes after a doctor's visit or a hospital stay and is provided by medical professionals

What do you get from home health care?

- Skilled nursing;
- At-home physical therapy;
- Pain management;
- Caring for wounds; and
- Prescription management
- G-Tubes
- Blood Draws
- Insulin Injections

Who pays for home health care?

Government payor (reimbursement risk)

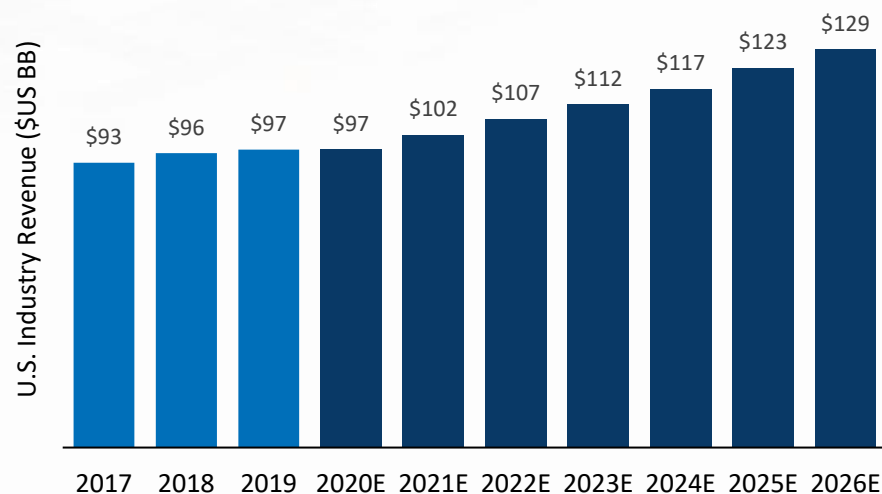


Home Care Industry Overview

- Home care is one of the fastest growing healthcare industries in the United States and directly benefits from the growing size of the aging population.
- An aging population, the prevalence of chronic disease, growing physician acceptance of home care, medical advancements and a movement toward cost-efficient treatment options from public and private payers have all fostered industry growth.

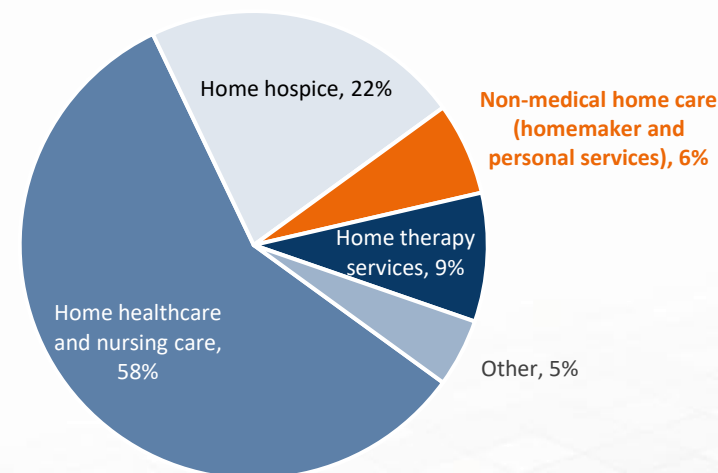
Industry Outlook

- The total at-home care industry is projected to grow at a CAGR of 4.9% between 2020 and 2026⁽¹⁾



Total At-Home Care Services

- The non-medical home care industry represents 6.4% of U.S. total at-home care⁽¹⁾



(1) IBISWorld: Home Care Providers in the US, October 2020

Industry Growth Drivers

1 Increasingly aging population

- By 2030, over 1 in 5 Americans is expected to be over the age of 65.

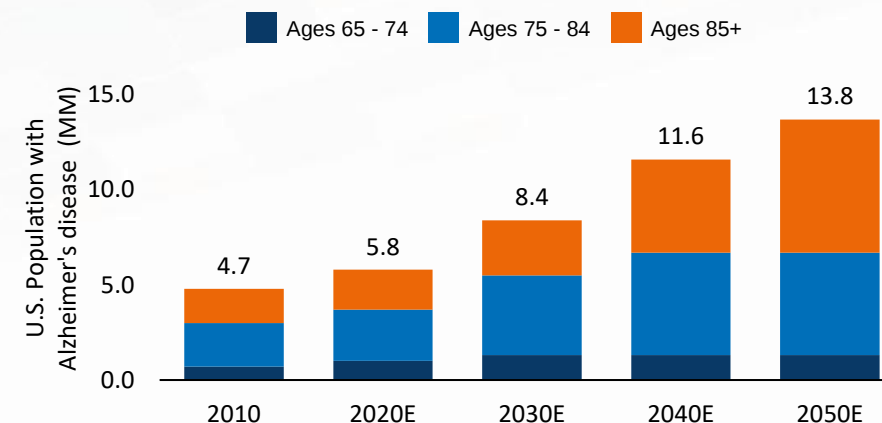
2 Increasing prevalence of dementia amongst North Americans as seniors age to 75+

- Dementia patients currently account for ~70% of Nova Leap's revenue.

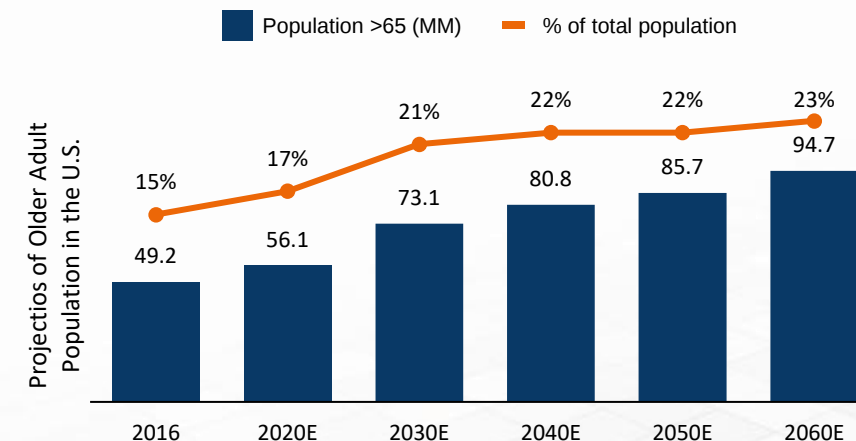
3 Expected reduction in caregiver alternatives

- Currently, most competition stems from family members opting to treat their seniors themselves, rather than seeking assistance.
- The PHI (U.S. home care advocacy group) estimates that insourced home care is likely to be less frequent due to socioeconomic factors including:
 - increased female participation in the workforce;
 - unwillingness to make necessary sacrifices; and
 - inability of spouses to provide care as they age as well.

U.S. Population with Alzheimer's⁽¹⁾



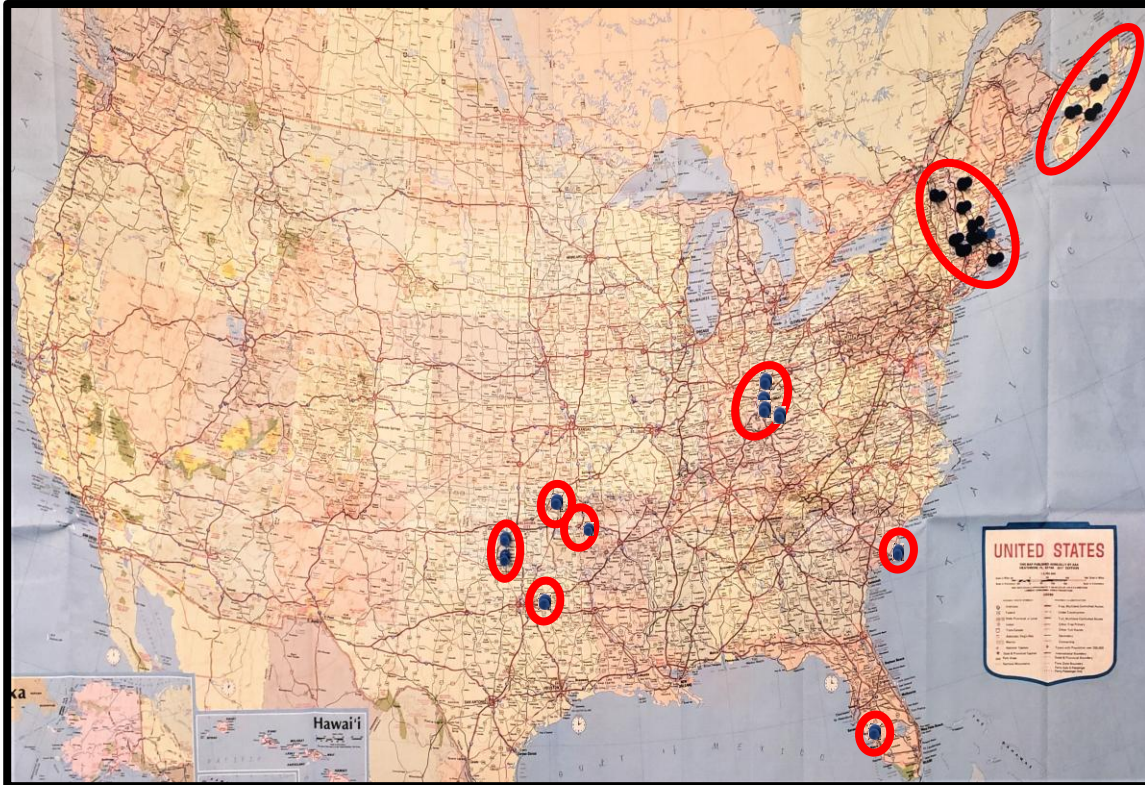
U.S. Population Greater than 65⁽²⁾



(1) Alzheimer disease in the United States (2010–2050) estimated using the 2010 census

(2) Demographic Turning Points for the United States: Population Projections for 2020 to 2060(issued March 2018, revised February 2020)

Nova Leap's Office Map – Enormous Potential from Where We Are....to Where We Plan to Grow



Driven by Demographics and Accretive Opportunities
with Good Track Records

- We look to expand opportunistically across regions and deepen our presence in our existing operating areas

Ability to Scale by Operating Decentralized, Local
Management Combined with Centralized Head/Back
Office Support

- Optimized cost structure with local expertise will lead to enhanced margin profile
- We look for acquisition targets that have strong people and culture

Landscape Primed for Consolidation

- The home care providers industry is highly fragmented, with more than 90% of the industry consisting of mom-and-pop shops
 - **The three largest companies generate less than 5% of industry revenue**
- Government reform and cuts to Medicare and Medicaid threaten industry profits thereby encouraging consolidation

Target Acquisition Criteria

- U.S. and Canada geographic focus
- Positive EBITDA with strong reputation/brand
- 5+ year operating history
- Opportunities for operational synergies
- \$1M - \$25M of Revenue

Nova Leap identifies acquisition opportunities that can provide meaningful revenue and EBITDA contribution at accretive purchase multiples

Growth Strategy

1



Organic Growth

Organic growth will be driven by onboarding new clients, increasing billable hours and opening new greenfield regional locations

2



Acquisitions

- Acquire home care companies in states and rural areas with less competition
- Enhance sales & marketing strategies and implementation of efficiencies around G&A
- Improve training and investment in staff
- Expand services, partnerships and existing geographical coverage
- In-state organic expansion
- Gain footholds in new geographies through acquisition

3



Joint Venture Partners

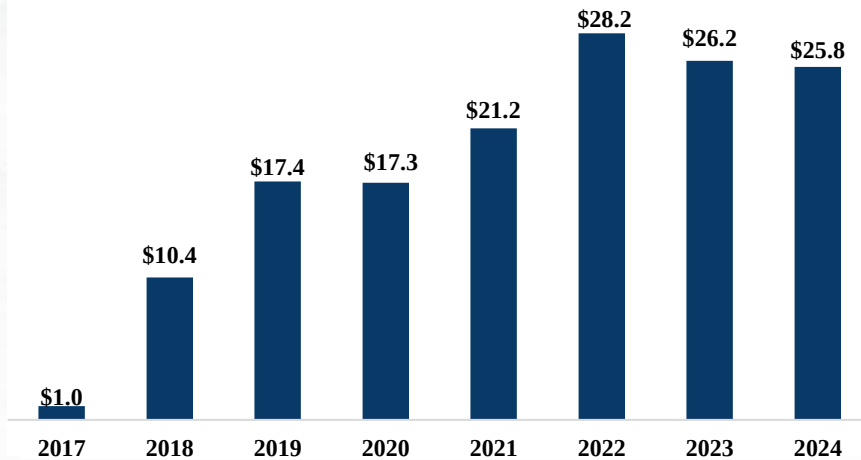
Key partnerships will drive an increase in quality of service and enhanced margins

Positive secular growth trends in the home care space support Nova Leap's rapid expansion plans

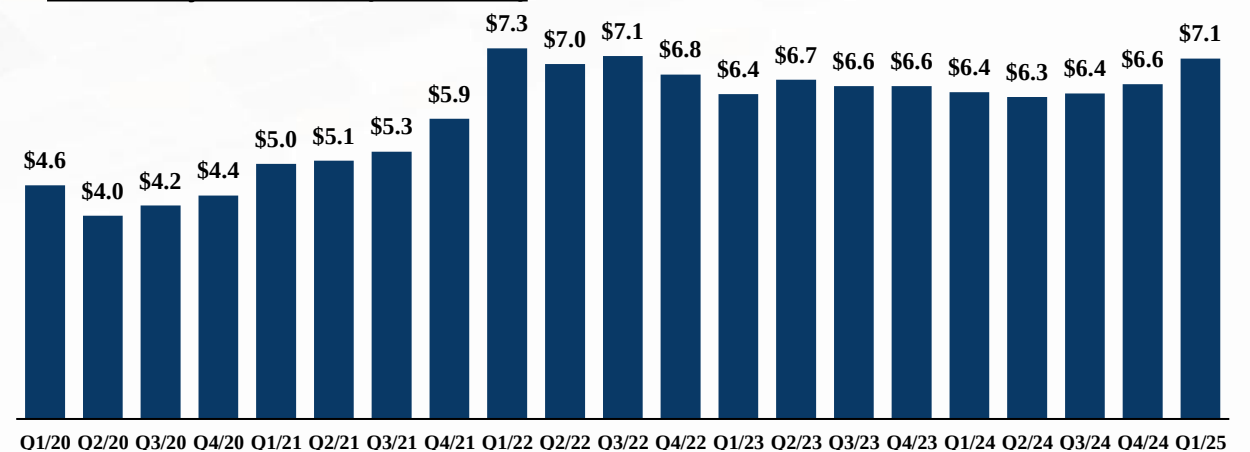
Financial Profile

Nova Leap has an impressive history of rapid and consistent revenue and Adjusted EBITDA growth

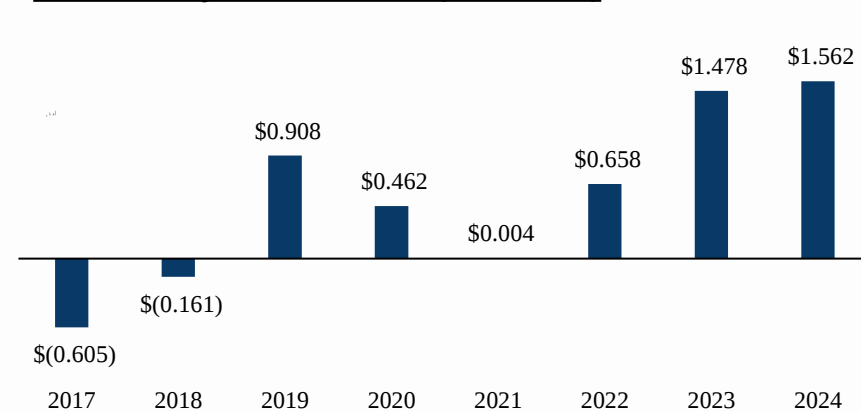
Annual Revenue (US\$ MM)



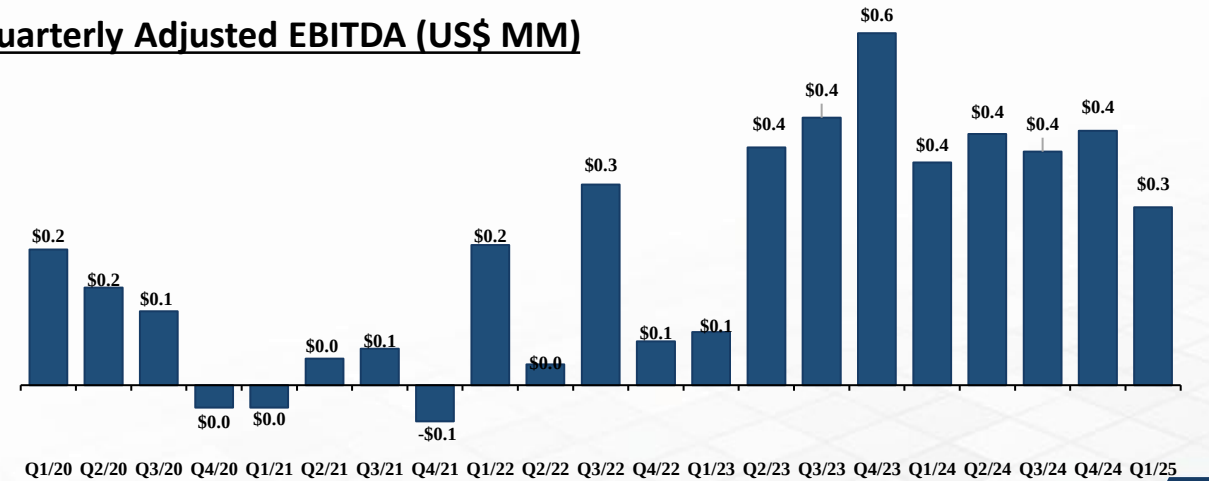
Quarterly Revenue (US\$ MM)



Annual Adjusted EBITDA (US\$ MM)



Quarterly Adjusted EBITDA (US\$ MM)



Management Team

Corporate Management Team

Chris Dobbin, CPA, CA, ICD.D President, CEO & Director	• Founding President & CEO of Nova Leap Health Corp., and previous Co-Owner of Earth Angels Home Care • Recognized as one of Atlantic Canada's Emerging Leaders, EY Entrepreneur of the Year® 2019, 2013 EMDA Private Debt Deal of the Year and 2012 EMDA Private Equity Deal of the Year for his work leading Precipice Capital
Chris LeBlanc, CPA, CA CFO & Corporate Secretary	• Responsible for implementing business process improvements in the accounting, finance, reporting and budgeting function • Twenty years of progressive experience, including a publicly traded mid-tier international mining company and a large private equity owned environmental and industrial cleaning company.
Melissa Anderson VP, Operations (U.S.)	• Direction and oversight of operations of all US based agencies • Twenty-five years of home care and hospice experience, including extensive experience operating and managing home care agencies.

Board of Directors

Board Directors	
Dana Hatfield CPA, CA Independent Director	- Co-founding shareholder of Nova Leap Health Corp., Chair of the Board - CFO and former director of GoGold Resources Inc. (TSX:GGD), a Canadian company producing silver and gold in Mexico - Over 25 years of experience in financial leadership roles including CFO for Brigus Gold Corp. and Director of Finance with the Eastern Canada division of Sysco Corporation
Michael O’Keefe MBA, CPA, CMA Independent Director	- Co-founding shareholder of Nova Leap Health Corp., Chair of the Audit Committee - Executive advisor, a founding director and former CFO of Aqualitas Inc., a licensed aquaponics cultivation company - Previously served as CFO at Morien Resources Corp. (TSXV:MOX) a junior royalty company, and as Director of Finance at Erdene Resource Development Corp. (TSX:ERD), a junior exploration company focused on Mongolia
Wayne Myles K.C. Independent Director	- Chair of the Nominating Committee - Co-owner and Chairman of a diversified group of companies including Distribution Inc., Big Erics Inc. and Terra Nova Foods Limited - Director of Torrent Capital, an investment company and merchant bank focused on Canadian small cap equities. - Past Chairman of Newfoundland Labrador Liquor Corporation and Past Chairman of the Board of Victoria Order of Nursing (VON) Canada
Marie Mullally MBA, FCPA, ICD.D Independent Director	- President & CEO of CUA, one of Atlantic Canada’s largest community banking institutions - Former Chair of the Halifax International Airport Authority - Recognized as one of the top 50 CEOs in Atlantic Canada - Awarded Fellow Chartered Accountant designation from the Institute of Chartered Accountants of Nova Scotia and was named Chartered Accountant of the Year in 2008.
Anne Whelan, MBA, ICD.D Independent Director	- Founder and CEO of Seafair group, owner of home care operations in Canada and the U.S. - Director of the Bank of Canada and of CSA Group (Canadian Standards), and previously chaired the board of Newfoundland Power - Recognized as CEO of the Year in Atlantic Canada (2014), one of Canada’s Top 100 Most Powerful Women (2016) and Startup Canada’s Entrepreneur of the Year (2018). 2012 Queen’s Diamond Jubilee recipient for contributions to home care.
Chris Dobbin, CPA, CA, ICD.D President, CEO & Director	- Founding President & CEO of Nova Leap Health Corp., and previous Co-Owner of Earth Angels Home Care - Recognized as one of Atlantic Canada's Emerging Leaders, EY Entrepreneur of the Year® 2019, 2013 EMDA Private Debt Deal of the Year and 2012 EMDA Private Equity Deal of the Year for his work leading Precipice Capital

Corporate & Capital Structure

Summary of Capital Structure

Equity summary	
Shares Outstanding (basic)	87,314,252
Options Outstanding	7,275,000
DSUs Outstanding	500,000
Fully Diluted	95,089,252
Share price (as of May 21, 2025)	C\$0.27
ITM Market Capitalization (\$ MM)	C\$24 / US\$17
<i>Insider Ownership (non-diluted):</i>	<i>41.6%</i>

Capital Markets Performance

LTM Share Price Performance





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